

# Community of Grace Lutheran Church • 2016 Year End Report

## *Balance Sheet*

<b>Total Current and Fixed Assets</b>	<b>\$8,065,917</b>
<b>Liabilities &amp; Net Assets</b>	
<b>Liabilities</b>	<b>\$5,914,960</b>
<b>Net Assets:</b>	
Total Unrestricted	\$2,053,043
Total Restricted	\$97,914
<b>Total Net Assets</b>	<b>\$2,150,957</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$8,065,917</b>

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## *Income & Expense Statement*

### **Income**

Non-Designated Contributions	\$1,257,680
Designated Contributions	\$201,137
Other Income	\$78,040
<b>Total Income</b>	<b>\$1,536,857</b>

### **Expenses**

Ministry Expenses	\$678,779
Benevolence	\$154,454
Operating Expenses	\$93,325
Building Expenses	\$400,687
<b>Total Expenses</b>	<b>\$1,327,245</b>